

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Alltoment rent	3203		
Professional fees	5000		
Election cost	1095		
Covid Grant	979		
Reserve 6			
Reserve 7			
		<hr/>	10277
General reserve	2549	<hr/>	
			2549
Total reserves (must agree to Box 7)		<hr/>	<hr/> 12826