

Explanation of significant variances in the accounting statements - Section 2Local council name: OUINGTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	3740	3853	+113	-
Box 3 Other income	2576	2399	+177	-
Box 4 Staff costs	1534	1642	+108	-
Box 5 Loan interest/ capital	0	0	-	-
Box 6 Other payments	3724	3775	+51	-
Box 7 Balances carried forward	9428	10263	+835	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. £2000 - rent for allotments £1000 - election costs potentially
Box 9 Fixed assets & long term assets	15173	15346		Explain all movements in this category and not just those above 15% Purchase of 2 x dog bins
Box 10 Total borrowing	0	0	-	-