

Explanation of variances – pro forma

Name of smaller authority: **Ovington Parish Council**
 County area (local councils and): **Breckland District Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,665	12,070				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,182	5,400	218	4.21%	NO		
3 Total Other Receipts	1,694	1,880	186	10.98%	NO		
4 Staff Costs	3,833	3,136	-697	18.18%	YES		Wages reduced due to cycle to work scheme
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,638	3,388	750	28.43%	YES		304.00 - Defibrillator battery & pads, 100 - village event, 100 - higher VAT, 120 - higher reimbursements, 50 - extra donations, 80 - village maintenance
7 Balances Carried Forward	12,070	12,826			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	12,070	12,826				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,896	11,896	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable